

Vermont School Boards Insurance Trust (VSBIT)
Board of Director's Teleconference Meeting Minutes

October 1, 2025

Present: Michael Clark, Scott Brown, Ryan Heraty, Vanessa Koch

Staff: Jonathan Steiner, VSBIT President, Chris Roberts, Director of Finance, David Pickel, Multi-Line Program Director

Guests: None

The meeting was called to order at 3:31 p.m.

Review and Adoption of Agenda

The agenda was adopted as presented.

Public Comment

None

Approve Minutes of June 12, 2025

Scott Brown made a motion, seconded by Ryan Heraty, to approve the minutes of June 12, 2025. The minutes were approved as written.

Review of Policies:

Chris Roberts presented a change to the Dashboard policy and some other clean up language as described in her memo. A motion by Ryan Heraty, seconded by Vanessa Koch, to approve the changes, was approved.

Renewal Update:

Jon Steiner reviewed the Multi-Line renewal noting 100% renewal and the addition of SVSU, now our 2nd largest member. He also mentioned that private insurers are either not bidding or offering inferior packages with high deductibles and low limits.

Year-end 6/30 Financials and Dashboard Update

Chris Roberts reviewed the year-end financials and dashboard, responded to questions, and discussed the overall strong financial position of VSBIT.
Scott Brown made a motion, seconded by Ryan Heraty, to accept the financials report as presented. The motion passed.

Board Self-Evaluation Discussion

Michael Clark took the Board through the results of their self-evaluation. He noted that the results were excellent and showed a good balance between board oversight and staff management and decision making.

Member Survey Results

The Board reviewed and discussed the results of the member survey. Responses were overwhelming positive and also contained some good suggestions for future VSBIT coverages and training programs.

Annual Meeting Discussion

The date and agenda were discussed

Initiate President's Evaluation

Michael Clark discussed the timeline and asked the board for any further input.

Strategic Objective Update

Jon Steiner discussed highlights and referred the board to the 2025 Strategic Objectives with updates.

Multi-Line Update

David Pickel updated the Board on the Multi-Line program and provided a written report. Scott Brown inquired about the increase in student/staff interaction claims and Dave Pickel volunteered to follow up with data to the entire board.

President's Update

Jonathan Steiner updated the Board on his activities and provided a written report.

Adjournment

There being no further business, the meeting adjourned at 4:46 p.m.

Respectfully submitted by: Jonathan Steiner

Next Meeting: TBD